



Winter 2021

105 East Cherry Street • Vermillion, SD 57069  
www.vermillionfcu.com  
605-677-5214 • office@vermillionfcu.com



## FREE Financial Coaching!



Did you know your credit union membership gives you access to a personal financial coach? Want to build your credit or hone your budgeting skills? Just call 1 (844) 329-0797, set your own goals, and a professional advisor will help you reach them. Think of it as a personal trainer for your finances!

## New Car Buying Service!



Shopping for a new vehicle can be tricky. Why spend your weekend visiting all the dealerships within 100 miles, haggling with high-pressure salespeople, and

wondering whether the car you're eyeing is really worth that price tag – when you could skip the hassle with our handy new car buying service!

We've partnered with AutoLink to provide a convenient portal where our members can search dealer inventories, get NADA valuations, and even get pre-approved for financing all in one place! Visit our website and give it a try.

## Free Money

Congratulations to those who found a bit of extra money when they withdrew cash from our ATMs in December. It's a fun Christmas giveaway!



## Holiday Loan Special and Loan Skip

Reminder: Both the Holiday Loan Special and the Holiday Loan Skip are available through January 31, 2021.

## Audit Time

It's time again for our annual audit. Please read your statement carefully and verify that it matches your records. If everything matches, just sign and date the enclosed letter and mail it back in the postage-paid return envelope. If there's a discrepancy, please make note of the difference and any details which might assist our auditors in the space provided before returning the letter. Either way, don't forget to drop the letter in the mail! Thank you!

## International Credit Union Day



We weren't able to have our regular big ICU Day party this fall, so we decided to do a free, to-go, bagged lunch instead. Dizzy's Corn Cob Cook'n smoked us up a bunch of exquisite pork loin sandwiches. We set up for safely-distanced distribution in the parking lot and handed them out to everyone who stopped by over the lunch hour on October 16th. The food and weather were excellent and it ended up being a great day. Thank you to everyone who stopped by!

## After Hours Debit Card Support Hotline

If you ever have debit card issues after hours, you can now call our debit card support hotline at **(866) 664-9364**. You will be connected to a representative who can help you report a lost or stolen card, review recent transactions, dispute any unauthorized activity, or change your PIN.

And, if you use our Mobile App, you can place and remove a temporary block on your VFCU cards with just a click! You can find this and other handy features on the "More" menu at the bottom of your screen. Go to "Manage My Cards" and give it a try!

## Patronage Dividend



For the 10th year in a row, a patronage dividend or interest rebate was granted. Your Board of Directors has declared the bonus as a way to say "thank you" for the opportunity to help you with your finances. Since you own the credit union, this is just one of the many ways the credit union's profits are returned to you and the other members in appreciation of the success you make possible.

## Dormant Accounts



Was your account charged a dormancy fee in December? If so, and you wish to keep your account open, give us a call, email, or simply make a transaction of any sort to reactivate it. To prevent your account going dormant in the future, just make sure to make at least one transaction every 6 months (a deposit or withdrawal of \$1 would suffice). If you forget to and get a dormancy notice in the mail, just let us know you'd like to keep the account open and you're good to go!

## Thank You for Being a Member



2020 is now in the books (it's about time). This year has been challenging on many fronts, but it's also provided frequent reminders of the value of cooperation. Credit unions have plenty of benefits in the best of times, but their real value is most apparent when the going gets tough. Thank you to all of you for being members and working with us to adapt and get through this difficult year. We look forward to continuing to serve you in 2021 and beyond.

## Annual Meeting



The annual meeting will be held Wednesday April 14, 2021, at 4:00 p.m. in the credit union office. Our current board of directors are Cathi Powell\*, Philip Terwilliger\*, Ruth Bremer, David Moen, Aaron Fader, Bergen Peterson, and Karen Davies. (\*term expires in 2021)

# Notice of Annual Meeting and Elections to the Board of Directors

**The annual meeting of Vermillion Credit Union will be held on April 14, 2021 at 4:00 p.m. at the credit union office.**

The Board of Directors consists of 7 (seven) members, all of whom must be members of the credit union. Each member of the Board serves in a voluntary capacity, meaning that no one member is compensated for service. The Board meets once each month.

The Board of VFCU has the general direction and control of the affairs of the credit union and is responsible for performing all the duties customarily performed by boards of directors. This means that volunteering to serve on the board is a commitment – you must be able to fulfill the responsibilities of a board member. Remember, too, that your fellow credit union members have placed their trust in you to act in not only the credit union's best interests, but also the members'.

1. Two members' terms of your Board of Directors will expire this year – each term is 3 (three) years. The Board selected three directors to serve on the nominating committee. They are: Aaron Fader, Karen Davies and David Moen. The nominating committee is pleased to announce that Philip Terwilliger and Cathi Powell are seeking re-election.
  - a. Cathi Powell
  - b. Philip Terwilliger
2. This election WILL NOT be conducted by ballot and there will be no nominations from the floor. Members may submit nominations to the board via petition: the petition must be signed by no fewer than 24 (twenty four) eligible members\*\*.
3. To be effective, nominations made by petition MUST be accompanied by a signed statement of the nominee or nominees stating that they are agreeable to nomination and will serve if elected to office.
4. Each nominee by petition MUST submit a statement of qualifications and biographical data with the petition.
5. Nominations made by petition MUST be submitted to the nominating committee no later than 5:00 pm, March 5, 2021. Petitions may be submitted to the nominating committee via any VFCU staff but must be hand-delivered to VFCU, 105 E Cherry St. Vermillion. Petitions will not be considered complete AND will be discarded if the above criteria are not met.

\*\* An eligible member is one who is over the age of 18 (eighteen) as of April 14, 2021, AND who is the primary

account holder of a shares account. Irrespective of the number of shares accounts, each eligible member is entitled to ONE vote only.

Voting: Voting will be held if and only if more than one candidate (nominee) for either or both of the two open board seats.

If more than one person is nominated for an open seat on the Board, voting procedures will be conducted as follows:

1. Voting will be held via electronic mail (email). Members eligible to vote but who have no access to email may vote by mail ballot upon written or telephone request to any VFCU staff. Requests for mail ballot must be made no later than 5:00 p.m. on Wednesday, March 15, 2021.
2. All ballots MUST BE **RECEIVED** NO LATER THAN MIDNIGHT, APRIL 9, 2021.
  - a. Mail or absentee ballots may be hand-delivered OR sent through regular mail to Vermillion Federal Credit Union, 105 E. Cherry St., Vermillion, SD 57069.
3. Voting will close MIDNIGHT, APRIL 13, 2021.
4. All email ballots must be sent to [Ballot@VermillionFCU.com](mailto:Ballot@VermillionFCU.com). Email ballots must come from the primary account holder's email address on file with VFCU. ALL email ballots received will be verified against this email address.
5. All ballots received as the result of a mail or telephone request must include the following eligible voter's\*\* information:
  - a. Name;
  - b. Address;
  - c. Credit union account number of eligible voter; AND
  - d. The signature of the eligible voter.

Ballots lacking this information will be discarded.

If you have any questions about what a Board member actually "does," or questions about the petition, voting or any of the related procedures please contact Janet Mount at [jmount@Vermillionfcu.com](mailto:jmount@Vermillionfcu.com) or 605-677-5214.



## Care Center Christmas Cards



As the holidays approached, we wanted to do something to help brighten the season for the residents of care centers and nursing homes in

the area. That's when one of our staff members remembered that she had a box full of blank Christmas cards sitting in her basement! We addressed each one to an area care center resident, put stamps on all the envelopes, and handed them out to members so they could jot a cheery note in each one and drop them in the mail. Thank you to everyone who stopped by to pick up cards! We hope we helped bring a little joy to both senders and recipients at the end of this very challenging year.

## Private Contact Tool in It'sMe247 Online Banking



If you ever need to send us a message that includes confidential information such as account numbers or SSNs, consider using our private messaging system. You can access it by logging on to Online Banking and clicking the "Contact Us" button at the

top of the page. Since this system is guarded by the same robust, multi-layered security that protects your accounts, it provides a much safer alternative to regular email when you need to transmit sensitive information. And, since two-factor identity verification is needed to access Online Banking, the system can even be used to submit some requests which would normally require a signature on a paper form. Next time you need to update your address or phone number, give it a try!

## Holiday Closings

- **Martin Luther King Jr. Day** - Monday, January 18
- **President's Day** - Monday, February 15

## Hours of Operation

### Lobby:

Monday through Friday 9-5  
Saturday 9-12

### Drive up:

Monday through Thursday 8-5  
Friday 8-5:30  
Saturday 9-12

## Contact Us

### Address:

105 East Cherry St.  
Vermillion, SD 57069

**Phone:** 605-677-5214

**Email:** [office@vermillionfcu.com](mailto:office@vermillionfcu.com)

**Website:** [www.vermillionfcu.com](http://www.vermillionfcu.com)

## Lost/Stolen Cards

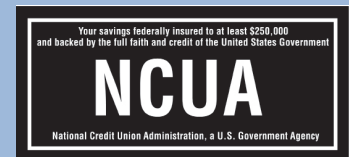
**Phone:** 1-800-528-2273

## Fraudulent Activity

**Phone:** 1-800-889-5280

## Mission Statement:

The mission of Vermillion Federal Credit Union, through member ownership and involvement, is to provide financial services in a professional and responsive manner, reflecting the credit union philosophy, "People Helping People."



**DAKOTA**  
**CREDIT UNION**  
ASSOCIATION